

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION

Statements of Comprehensive Income

For the years ended December 31, 2017 and 2016

<i>(In thousands of won)</i>	<u>Note</u>	<u>2017</u>	<u>2016</u>
Revenue	20,32,35,36	₩ 228,428,414	215,390,408
Cost of sales		<u>(204,152,283)</u>	<u>(183,841,242)</u>
Gross profit		<u>24,276,131</u>	<u>31,549,165</u>
Selling, general and administrative expenses	11,26,32,36	<u>(19,032,835)</u>	<u>(16,768,090)</u>
Operating profit		<u>5,243,296</u>	<u>14,781,075</u>
Other income	27	36,580	31,738
Other expenses	27	(221,101)	(227,468)
Other gain	28	(2,090,157)	343,335
Finance income	29,34	759,039	651,892
Finance costs	30,33	<u>(694,735)</u>	<u>(32,829)</u>
Profit before income tax		<u>3,032,923</u>	<u>15,547,743</u>
Income tax expense	31	<u>(775,993)</u>	<u>(2,670,001)</u>
Profit for the year		<u>₩ 2,256,930</u>	<u>12,877,743</u>
Other comprehensive income:			
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	18,23	<u>(689,618)</u>	<u>(607,097)</u>
Total comprehensive income for the year		<u>₩ 1,567,312</u>	<u>12,270,646</u>
Earnings per share (in won)	33	₩ 2,129	12,149

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KOREA GAS TECHNOLOGY CORPORATION
 Statements of Comprehensive Income, Continued

For the years ended December 31, 2017 and 2016

(In thousands of U.S. dollars)

	<u>2017</u>	<u>2016</u>
	(Note 4)	(Note 4)
Revenue	\$ 213,205	201,037
Cost of sales	<u>(190,547)</u>	<u>(171,590)</u>
Gross profit	<u>22,658</u>	<u>29,447</u>
Selling, general and administrative expenses	<u>(17,764)</u>	<u>(15,651)</u>
Operating profit	<u>4,894</u>	<u>13,796</u>
Other income	34	30
Other expenses	(206)	(212)
Other gain	(1,951)	320
Finance income	708	609
Finance costs	<u>(648)</u>	<u>(31)</u>
Profit before income tax	<u>2,831</u>	<u>14,512</u>
Income tax expenses	<u>(724)</u>	<u>(2,492)</u>
Profit for the year	<u>2,107</u>	<u>12,020</u>
Other comprehensive income:		
Items that will never be reclassified subsequently to profit or loss:		
Remeasurements of the defined benefit plan, net of tax	<u>(644)</u>	<u>(567)</u>
Total comprehensive income for the year	<u>\$ 1,463</u>	<u>11,453</u>
Earnings per share (in U.S. dollars)	\$ 2	11

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