

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Financial Position

As of December 31, 2016 and 2015

(In thousands of won)

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<b>Assets</b>			
Cash and cash equivalents	5,6,33,34 ₩	11,429,976	18,200,419
Current portion of financial assets	9,10,11,33,34	27,372,760	6,273,245
Trade and other receivables	7,15,33,34,35	30,516,430	27,497,303
Current portion of non-financial assets	12	1,831,841	607,192
<b>Total current assets</b>		<u>71,151,007</u>	<u>52,578,159</u>
Financial assets, net of current portion	8,9,10,11,33,34	3,855,938	3,834,475
Long-term trade and other receivables	7,33,34,35	22,225,817	19,816,701
Property, plant and equipment	13,19	53,789,751	55,385,088
Intangible assets	14,19	3,575,298	3,330,634
Deferred tax assets	30	3,418,946	2,231,351
Non-financial assets, net of current portion	12	50,467	55,066
<b>Total non-current assets</b>		<u>86,916,217</u>	<u>84,653,315</u>
<b>Total assets</b>	₩	<u><b>158,067,224</b></u>	<u><b>137,231,474</b></u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Financial Position, Continued

As of December 31, 2016 and 2015

(In thousands of won)

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<b>Liabilities</b>			
Trade and other payables	16,33,34,35 ₩	21,707,105	16,420,518
Income tax payable	30	2,929,144	2,072,841
Current portion of non-financial liabilities	15, 19,20,35	<u>7,168,674</u>	<u>4,435,806</u>
<b>Total current liabilities</b>		<u>31,804,923</u>	<u>22,929,165</u>
Long-term trade and other payables	16,33,34	19,660	-
Employee benefits	17	9,425,584	9,927,318
Provisions	18	<u>2,902,386</u>	<u>55,486</u>
<b>Total non-current liabilities</b>		<u>12,347,630</u>	<u>9,982,804</u>
<b>Total liabilities</b>		<u><b>44,152,553</b></u>	<u><b>32,911,969</b></u>
<b>Equity</b>			
Contributed equity	21	12,258,712	12,258,712
Retained earnings	22,23	<u>101,655,959</u>	<u>92,060,793</u>
<b>Total equity</b>		<u><b>113,914,671</b></u>	<u><b>104,319,505</b></u>
<b>Total liabilities and equity</b>	₩	<u><b>158,067,224</b></u>	<u><b>137,231,474</b></u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
 Statements of Financial Position, Continued

As of December 31, 2016 and 2015

(In thousands of U.S. dollars)

	<u>2016</u>	<u>2015</u>
	(Note 4)	(Note 4)
<b>Assets</b>		
Cash and cash equivalents	\$ 9,458	15,060
Current portion of financial assets	22,650	5,192
Trade and other receivables	25,251	22,753
Current portion of non-financial assets	1,516	502
<b>Total current assets</b>	<u>58,875</u>	<u>43,507</u>
Financial assets, net of current portion	3,191	3,173
Long-term trade and other receivables	18,391	16,398
Property, plant and equipment	44,510	45,830
Intangible assets	2,958	2,756
Deferred tax assets	2,829	1,846
Non-financial assets, net of current portion	42	46
<b>Total non-current assets</b>	<u>71,921</u>	<u>70,049</u>
<b>Total assets</b>	<u>\$ <b>130,796</b></u>	<u><b>113,556</b></u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Financial Position, Continued

As of December 31, 2016 and 2015

(In thousands of U.S. dollars)

	<u>2016</u>	<u>2015</u>
	(Note 4)	(Note 4)
<b>Liabilities</b>		
Trade and other payables	\$ 17,962	13,587
Income tax payables	2,424	1,715
Current portion of non-financial liabilities	5,932	3,671
<b>Total current liabilities</b>	<u>26,318</u>	<u>18,973</u>
Long-term trade and other payables	16	-
Employee benefits	7,799	8,215
Provisions	2,402	45
<b>Total non-current liabilities</b>	<u>10,217</u>	<u>8,260</u>
<b>Total liabilities</b>	<u>36,535</u>	<u>27,233</u>
<b>Equity</b>		
Contributed equity	10,144	10,144
Retained earnings	84,117	76,179
<b>Total equity</b>	<u>94,261</u>	<u>86,323</u>
<b>Total liabilities and equity</b>	<u>\$ 130,796</u>	<u>113,556</u>

See accompanying notes to the financial statements.