

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position

As of December 31, 2016 and 2015

(In thousands of won)

	Note	2016	2015
Assets			
Cash and cash equivalents	5,6,33,34 ₩	11,429,976	18,200,419
Current portion of financial assets	9,10,11,33,34	27,372,760	6,273,245
Trade and other receivables	7,15,33,34,35	30,516,430	27,497,303
Current portion of non-financial assets	12	1,831,841	607,192
Total current assets		71,151,007	52,578,159
Financial assets, net of current portion	8,9,10,11,33,34	3,855,938	3,834,475
Long-term trade and other receivables	7,33,34,35	22,225,817	19,816,701
Property, plant and equipment	13,19	53,789,751	55,385,088
Intangible assets	14,19	3,575,298	3,330,634
Deferred tax assets	30	3,418,946	2,231,351
Non-financial assets, net of current portion	12	50,467	55,066
Total non-current assets		86,916,217	84,653,315
Total assets	₩	158,067,224	137,231,474

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position, Continued

As of December 31, 2016 and 2015

(In thousands of won)

	Note	2016	2015
Liabilities			
Trade and other payables	16,33,34,35 ₩	21,707,105	16,420,518
Income tax payable	30	2,929,144	2,072,841
Current portion of non-financial liabilities	15,19,20,35	7,168,674	4,435,806
Total current liabilities		31,804,923	22,929,165
Long-term trade and other payables	16,33,34	19,660	-
Employee benefits	17	9,425,584	9,927,318
Provisions	18	2,902,386	55,486
Total non-current liabilities		12,347,630	9,982,804
Total liabilities		44,152,553	32,911,969
Equity			
Contributed equity	21	12,258,712	12,258,712
Retained earnings	22,23	101,655,959	92,060,793
Total equity		113,914,671	104,319,505
Total liabilities and equity	₩	158,067,224	137,231,474

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position, Continued

As of December 31, 2016 and 2015

(In thousands of U.S. dollars)

	2016	2015
	(Note 4)	(Note 4)
Assets		
Cash and cash equivalents	\$ 9,458	15,060
Current portion of financial assets	22,650	5,192
Trade and other receivables	25,251	22,753
Current portion of non-financial assets	1,516	502
Total current assets	58,875	43,507
Financial assets, net of current portion	3,191	3,173
Long-term trade and other receivables	18,391	16,398
Property, plant and equipment	44,510	45,830
Intangible assets	2,958	2,756
Deferred tax assets	2,829	1,846
Non-financial assets, net of current portion	42	46
Total non-current assets	71,921	70,049
Total assets	\$ 130,796	113,556

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position, Continued

As of December 31, 2016 and 2015

(In thousands of U.S. dollars)

	2016	2015
	(Note 4)	(Note 4)
Liabilities		
Trade and other payables	\$ 17,962	13,587
Income tax payables	2,424	1,715
Current portion of non-financial liabilities	5,932	3,671
Total current liabilities	26,318	18,973
Long-term trade and other payables	16	-
Employee benefits	7,799	8,215
Provisions	2,402	45
Total non-current liabilities	10,217	8,260
Total liabilities	36,535	27,233
Equity		
Contributed equity	10,144	10,144
Retained earnings	84,117	76,179
Total equity	94,261	86,323
Total liabilities and equity	\$ 130,796	113,556

See accompanying notes to the financial statements.