

KOREA GAS TECHNOLOGY CORPORATION

Statements of Changes in Equity

For the years ended December 31, 2016 and 2015

<i>(In thousands of won)</i>		Contributed equity	Retained earnings	Total equity
Balance at January 1, 2015	₩	12,258,712	87,294,422	99,553,134
Total comprehensive income:				
Profit for the period		-	9,555,286	9,555,286
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	(1,629,055)	(1,629,055)
Transactions with owners of the Company, recognized directly in equity:				
Dividends paid		-	(3,159,860)	(3,159,860)
Balance at December 31, 2015	₩	12,258,712	92,060,793	104,319,505
Balance at January 1, 2016	₩	12,258,712	92,060,793	104,319,505
Total comprehensive income:				
Profit for the period		-	12,877,743	12,877,743
Items that will never be reclassified subsequently to profit or loss:		-		
Remeasurements of the defined benefit plan, net of tax		-	(607,097)	(607,097)
Transactions with owners of the Company, recognized directly in equity:				
Dividends paid		-	(2,675,480)	(2,675,480)
Balance at December 31, 2016	₩	12,258,712	101,655,959	113,914,671

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Changes in Equity, Continued

For the years ended December 31, 2016 and 2015

<i>(In thousands of U.S. dollars)</i>	Contributed equity (Note 4)	Retained earnings (Note 4)	Total equity (Note 4)
Balance at January 1, 2015	\$ 10,144	72,235	82,379
Total comprehensive income:			
Profit for the period	-	7,907	7,907
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	(1,348)	(1,348)
Transactions with owners of the Company, recognized directly in equity:			
Dividends paid	-	(2,615)	(2,615)
Balance at December 31, 2015	\$ 10,144	76,179	86,323
Balance at January 1, 2016	\$ 10,144	76,179	86,323
Profit for the period			
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	10,657	10,657
	-	(502)	(502)
Transactions with owners of the Company, recognized directly in equity:			
Dividends paid	-	(2,217)	(2,217)
Balance at December 31, 2016	\$ 10,144	84,117	94,261

See accompanying notes to the financial statements.