

KOREA GAS TECHNOLOGY CORPORATION
Statements of Changes in Equity

For the years ended December 31, 2016 and 2015

<i>(In thousands of won)</i>		<u>Contributed equity</u>	<u>Retained earnings</u>	<u>Total equity</u>
Balance at January 1, 2015	₩	12,258,712	87,294,422	99,553,134
Total comprehensive income:				
Profit for the period		-	9,555,286	9,555,286
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	(1,629,055)	(1,629,055)
Transactions with owners of the Company, recognized directly in equity:				
Dividends paid		-	(3,159,860)	(3,159,860)
Balance at December 31, 2015	₩	<u>12,258,712</u>	<u>92,060,793</u>	<u>104,319,505</u>
Balance at January 1, 2016	₩	12,258,712	92,060,793	104,319,505
Total comprehensive income:				
Profit for the period		-	12,877,743	12,877,743
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	(607,097)	(607,097)
Transactions with owners of the Company, recognized directly in equity:				
Dividends paid		-	(2,675,480)	(2,675,480)
Balance at December 31, 2016	₩	<u>12,258,712</u>	<u>101,655,959</u>	<u>113,914,671</u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Changes in Equity, Continued

For the years ended December 31, 2016 and 2015

<i>(In thousands of U.S. dollars)</i>	<u>Contributed equity</u> (Note 4)	<u>Retained earnings</u> (Note 4)	<u>Total equity</u> (Note 4)
Balance at January 1, 2015	\$ 10,144	72,235	82,379
Total comprehensive income:			
Profit for the period	-	7,907	7,907
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	(1,348)	(1,348)
Transactions with owners of the Company, recognized directly in equity:			
Dividends paid	-	(2,615)	(2,615)
Balance at December 31, 2015	<u>\$ 10,144</u>	<u>76,179</u>	<u>86,323</u>
Balance at January 1, 2016	\$ 10,144	76,179	86,323
Profit for the period			
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	(502)	(502)
Transactions with owners of the Company, recognized directly in equity:			
Dividends paid	-	(2,217)	(2,217)
Balance at December 31, 2016	<u>\$ 10,144</u>	<u>84,117</u>	<u>94,261</u>

See accompanying notes to the financial statements.