

KOREA GAS TECHNOLOGY CORPORATION

Statements of Changes in Equity

For the years ended December 31, 2015 and 2014

<i>(In thousands of won)</i>		Contributed equity	Retained earnings	Total equity
Balance at January 1, 2014	₩	12,258,712	81,937,301	94,196,013
Total comprehensive income:				
Profit for the period		-	14,668,841	14,668,841
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	437,100	437,100
Transactions with owners of the Company, recognized directly in equity:				
Dividends paid		-	(9,748,820)	(9,748,820)
Balance at December 31, 2014	₩	12,258,712	87,294,422	99,553,134
Balance at January 1, 2015	₩	12,258,712	87,294,422	99,553,134
Total comprehensive income:				
Profit for the period		-	9,555,286	9,555,286
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	(1,629,055)	(1,629,055)
Transactions with owners of the Company, recognized directly in equity:				
Dividends paid		-	(3,159,860)	(3,159,860)
Balance at December 31, 2015	₩	12,258,712	92,060,793	104,319,505

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION

Statements of Changes in Equity, Continued

For the years ended December 31, 2015 and 2014

(In thousands of U.S. dollars)

	Contributed equity	Retained earnings	Total equity
	(Note 4)	(Note 4)	(Note 4)
Balance at January 1, 2014	\$ 10,460	69,912	80,372
Total comprehensive income:			
Profit for the period	-	12,516	12,516
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	373	373
Transactions with owners of the Company, recognized directly in equity:			
Dividends paid	-	(8,318)	(8,318)
Balance at December 31, 2014	\$ 10,460	74,483	84,943
Balance at January 1, 2015	\$ 10,460	74,483	84,943
Profit for the period	-	8,152	8,152
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	(1,390)	(1,390)
Transactions with owners of the Company, recognized directly in equity:			
Dividends paid	-	(2,695)	(2,695)
Balance at December 31, 2015	\$ 10,460	78,550	89,010

See accompanying notes to the financial statements.