

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Changes in Equity

For the years ended December 31, 2014 and 2013

<i>(In thousands of won)</i>		<u>Contributed equity</u>	<u>Retained earnings</u>	<u>Total equity</u>
<b>Balance at January 1, 2013</b>	₩	<b>12,258,712</b>	<b>68,274,395</b>	<b>80,533,107</b>
<b>Total comprehensive income:</b>				
Profit for the period		-	13,927,075	13,927,075
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	1,474,231	1,474,231
<b>Transactions with owners of the Company, recognized directly in equity:</b>				
Dividends paid		-	(1,738,400)	(1,738,400)
<b>Balance at December 31, 2013</b>	₩	<b><u>12,258,712</u></b>	<b><u>81,937,301</u></b>	<b><u>94,196,013</u></b>
<b>Balance at January 1, 2014</b>	₩	<b>12,258,712</b>	<b>81,937,301</b>	<b>94,196,013</b>
<b>Total comprehensive income:</b>				
Profit for the period		-	14,668,841	14,668,841
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	437,100	437,100
<b>Transactions with owners of the Company, recognized directly in equity:</b>				
Dividends paid		-	(9,748,820)	(9,748,820)
<b>Balance at December 31, 2014</b>	₩	<b><u>12,258,712</u></b>	<b><u>87,294,422</u></b>	<b><u>99,553,134</u></b>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Changes in Equity, Continued

For the years ended December 31, 2014 and 2013

<i>(In thousands of U.S. dollars)</i>	<u>Contributed equity</u> (Note 4)	<u>Retained earnings</u> (Note 4)	<u>Total equity</u> (Note 4)
<b>Balance at January 1, 2013</b>	\$ 11,152	62,113	73,265
<b>Total comprehensive income:</b>			
Profit for the period	-	12,670	12,670
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	1,342	1,342
<b>Transactions with owners of the Company, recognized directly in equity:</b>			
Dividends paid	-	(1,582)	(1,582)
<b>Balance at December 31, 2013</b>	<u>\$ 11,152</u>	<u>74,543</u>	<u>85,695</u>
<b>Balance at January 1, 2014</b>	\$ 11,152	74,543	85,695
Profit for the period	-	13,345	13,345
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	398	398
<b>Transactions with owners of the Company, recognized directly in equity:</b>			
Dividends paid	-	(8,870)	(8,870)
<b>Balance at December 31, 2014</b>	<u>\$ 11,152</u>	<u>79,416</u>	<u>90,568</u>

See accompanying notes to the financial statements.