

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Changes in Equity

For the years ended December 31, 2014 and 2013

<i>(In thousands of won)</i>		<b>Contributed equity</b>	<b>Retained earnings</b>	<b>Total equity</b>
<b>Balance at January 1, 2013</b>	₩	<b>12,258,712</b>	<b>68,274,395</b>	<b>80,533,107</b>
<b>Total comprehensive income:</b>				
Profit for the period		-	13,927,075	13,927,075
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	1,474,231	1,474,231
<b>Transactions with owners of the Company, recognized directly in equity:</b>				
Dividends paid		-	(1,738,400)	(1,738,400)
<b>Balance at December 31, 2013</b>	₩	<b>12,258,712</b>	<b>81,937,301</b>	<b>94,196,013</b>
<b>Balance at January 1, 2014</b>	₩	<b>12,258,712</b>	<b>81,937,301</b>	<b>94,196,013</b>
<b>Total comprehensive income:</b>				
Profit for the period		-	14,668,841	14,668,841
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	437,100	437,100
<b>Transactions with owners of the Company, recognized directly in equity:</b>				
Dividends paid		-	(9,748,820)	(9,748,820)
<b>Balance at December 31, 2014</b>	₩	<b>12,258,712</b>	<b>87,294,422</b>	<b>99,553,134</b>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Changes in Equity, Continued

For the years ended December 31, 2014 and 2013

(In thousands of U.S. dollars)

	Contributed equity (Note 4)	Retained earnings (Note 4)	Total equity (Note 4)
<b>Balance at January 1, 2013</b>	\$ 11,152	62,113	73,265
<b>Total comprehensive income:</b>			
Profit for the period	-	12,670	12,670
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	1,342	1,342
<b>Transactions with owners of the Company, recognized directly in equity:</b>			
Dividends paid	-	(1,582)	(1,582)
<b>Balance at December 31, 2013</b>	<u>\$ 11,152</u>	<u>74,543</u>	<u>85,695</u>
<b>Balance at January 1, 2014</b>	\$ 11,152	74,543	85,695
Profit for the period	-	13,345	13,345
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	398	398
<b>Transactions with owners of the Company, recognized directly in equity:</b>			
Dividends paid	-	(8,870)	(8,870)
<b>Balance at December 31, 2014</b>	<u>\$ 11,152</u>	<u>79,416</u>	<u>90,568</u>

See accompanying notes to the financial statements.