

KOREA GAS TECHNOLOGY CORPORATION
Separate Statements of Changes in Equity

For the years ended December 31, 2013 and 2012

<i>(In thousands of won)</i>	<u>Contributed equity</u>	<u>Retained earnings</u>	<u>Total equity</u>
Balance at January 1, 2012	₩ 12,258,712	60,574,401	72,833,113
Changes in comprehensive income:			
Net income	-	8,528,299	8,528,299
Other comprehensive loss:			
Defined benefit plan actuarial loss, net of tax	-	(828,305)	(828,305)
Balance at December 31, 2012	₩ <u>12,258,712</u>	<u>68,274,395</u>	<u>80,533,107</u>
Balance at January 1, 2013	₩ 12,258,712	68,274,395	80,533,107
Changes in comprehensive income:			
Dividends	-	(1,738,400)	(1,738,400)
Net income	-	13,927,075	13,927,075
Other comprehensive income:			
Defined benefit plan actuarial gain, net of tax	-	1,474,231	1,474,231
Balance at December 31, 2013	₩ <u>12,258,712</u>	<u>81,937,301</u>	<u>94,196,013</u>

See accompanying notes to the separate financial statements.

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For the years ended December 31, 2013 and 2012

	Contributed equity <small>(Note 4)</small>	Retained earnings <small>(Note 4)</small>	Total equity <small>(Note 4)</small>
<i>(In thousands of U.S. dollars)</i>			
Balance at January 1, 2012	\$ 11,616	57,401	69,017
Changes in comprehensive income:			
Net income	-	8,081	8,081
Other comprehensive loss:			
Defined benefit plan actuarial loss, net of tax	-	(785)	(785)
Balance at December 31, 2012	\$ 11,616	64,697	76,313
Balance at January 1, 2013	\$ 11,616	64,697	76,313
Changes in comprehensive income:			
Dividends	-	(1,647)	(1,647)
Net income	-	13,197	13,197
Other comprehensive income:			
Defined benefit plan actuarial income, net of tax	-	1,397	1,397
Balance at December 31, 2013	\$ 11,616	77,644	89,260

See accompanying notes to the separate financial statements.