

KOREA GAS TECHNOLOGY CORPORATION
Separate Statements of Changes in Equity

For the years ended December 31, 2012 and 2011

<i>(In thousands of won)</i>	<u>Contributed equity</u>	<u>Retained earnings</u>	<u>Total equity</u>
Balance at January 1, 2011	₩ 12,258,712	55,207,926	67,466,638
Changes in comprehensive income :			
Net income	-	6,621,577	6,621,577
Other comprehensive loss:			
Defined benefit plan actuarial loss	<u>-</u>	<u>(1,255,102)</u>	<u>(1,255,102)</u>
Balance at December 31, 2011	₩ <u>12,258,712</u>	<u>60,574,401</u>	<u>72,833,113</u>
Balance at January 1, 2012	₩ 12,258,712	60,574,401	72,833,113
Changes in comprehensive income :			
Net income	-	8,528,299	8,528,299
Other comprehensive loss:			
Defined benefit plan actuarial loss	<u>-</u>	<u>(828,305)</u>	<u>(828,305)</u>
Balance at December 31, 2012	₩ <u>12,258,712</u>	<u>68,274,395</u>	<u>80,533,107</u>

See accompanying notes to the separate financial statements.

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 Separate Statements of Changes in Equity

For the years ended December 31, 2012 and 2011

(In thousands of U.S. dollars)

		Contributed equity	Retained earnings	Total equity
		(Note 4)	(Note 4)	(Note 4)
Balance at January 1, 2011	USD	11,445	51,542	63,345
Changes in comprehensive income :				
Net income		-	6,183	5,741
Other comprehensive loss:				
Defined benefit plan actuarial loss		-	(1,172)	(1,088)
Balance at December 31, 2011	USD	<u>11,445</u>	<u>56,553</u>	<u>67,998</u>
Balance at January 1, 2012	USD	11,445	56,553	67,998
Changes in comprehensive income :				
Net income		-	7,962	7,962
Other comprehensive loss:				
Defined benefit plan actuarial loss		-	(773)	(773)
Balance at December 31, 2012	USD	<u>11,445</u>	<u>63,742</u>	<u>75,187</u>