

KOREA GAS TECHNOLOGY CORPORATION
Separate Statements of Changes in Equity

For the years ended December 31, 2012 and 2011

<i>(In thousands of won)</i>	<u>Contributed equity</u>	<u>Retained earnings</u>	<u>Total equity</u>
Balance at January 1, 2011	₩ 12,258,712	55,207,926	67,466,638
Changes in comprehensive income :			
Net income	-	6,621,577	6,621,577
Other comprehensive loss:			
Defined benefit plan actuarial loss	<u>-</u>	<u>(1,255,102)</u>	<u>(1,255,102)</u>
Balance at December 31, 2011	₩ <u>12,258,712</u>	<u>60,574,401</u>	<u>72,833,113</u>
Balance at January 1, 2012	₩ 12,258,712	60,574,401	72,833,113
Changes in comprehensive income :			
Net income	-	8,528,299	8,528,299
Other comprehensive loss:			
Defined benefit plan actuarial loss	<u>-</u>	<u>(828,305)</u>	<u>(828,305)</u>
Balance at December 31, 2012	₩ <u>12,258,712</u>	<u>68,274,395</u>	<u>80,533,107</u>

See accompanying notes to the separate financial statements.

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Separate Statements of Changes in Equity

For the years ended December 31, 2012 and 2011

<i>(In thousands of U.S. dollars)</i>				
		Contributed equity (Note 4)	Retained earnings (Note 4)	Total equity (Note 4)
Balance at January 1, 2011	USD	11,445	51,542	63,345
Changes in comprehensive income :				
Net income		-	6,183	5,741
Other comprehensive loss:				
Defined benefit plan actuarial loss		-	(1,172)	(1,088)
Balance at December 31, 2011	USD	<u>11,445</u>	<u>56,553</u>	<u>67,998</u>
Balance at January 1, 2012	USD	11,445	56,553	67,998
Changes in comprehensive income :				
Net income		-	7,962	7,962
Other comprehensive loss:				
Defined benefit plan actuarial loss		-	(773)	(773)
Balance at December 31, 2012	USD	<u>11,445</u>	<u>63,742</u>	<u>75,187</u>