

KOREA GAS TECHNOLOGY CORPORATION
Statements of Changes in Equity

For the years ended December 31, 2011 and 2010

<i>(In thousands of won)</i>	<u>Contributed equity</u>	<u>Retained earnings</u>	<u>Total equity</u>
Balance at January 1, 2010	₩ 12,258,712	48,629,728	60,888,440
Changes in comprehensive income (loss) :			
Net income	-	7,973,398	7,973,398
Other comprehensive loss:			
Defined benefit plan actuarial loss	-	(1,395,200)	(1,395,200)
Balance at December 31, 2010	₩ <u>12,258,712</u>	<u>55,207,926</u>	<u>67,466,638</u>
Balance at January 1, 2011	₩ 12,258,712	55,207,926	67,466,638
Changes in comprehensive income (loss) :			
Net income	-	6,621,577	6,621,577
Other comprehensive loss:			
Defined benefit plan actuarial loss	-	(1,255,102)	(1,255,102)
Balance at December 31, 2011	₩ <u>12,258,712</u>	<u>60,574,401</u>	<u>72,833,113</u>

See accompanying notes to the separate financial statements.

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For the years ended December 31, 2011 and 2010

(In thousands of U.S. dollars)

		<u>Contributed equity</u> (Note 4)	<u>Retained earnings</u> (Note 4)	<u>Total equity</u> (Note 4)
Balance at January 1, 2010	USD	10,629	42,166	52,795
Changes in comprehensive income (loss) :				
Net income		-	6,914	6,914
Other comprehensive loss:				
Defined benefit plan actuarial loss		-	(1,210)	(1,210)
Balance at December 31, 2010	USD	<u>10,629</u>	<u>47,870</u>	<u>58,499</u>
Balance at January 1, 2011	USD	10,629	47,870	58,499
Changes in comprehensive income (loss) :				
Net income		-	5,741	5,741
Other comprehensive loss:				
Defined benefit plan actuarial loss		-	(1,088)	(1,088)
Balance at December 31, 2011	USD	<u>10,629</u>	<u>52,523</u>	<u>63,152</u>

See accompanying notes to the separate financial statements.