

KOREA GAS TECHNOLOGY CORPORATION

Separate Statements of Financial Position

As of December 31, 2013 and 2012

(In thousands of won)

	Note	2013	2012
Assets			
Cash and cash equivalents	5,31 ₩	7,176,475	18,137,627
Current portion of financial assets	8,9,31,32	19,162,441	6,572,458
Trade and other receivables	6,15,31,32,33	24,960,067	33,790,471
Current portion of non-financial assets	10	690,464	725,804
Total current assets		51,989,447	59,226,360
Financial assets, net of current portion	7,8,9,31,32	5,219,388	4,009,510
Long-term trade and other receivables	6,31,32	17,453,382	14,121,539
Property, plant and equipment	13	45,957,608	41,434,786
Intangible assets other than goodwill	14	2,385,867	1,755,042
Investments in subsidiaries	11	-	-
Investments in joint ventures	12	192	192
Deferred tax assets	29	3,677,462	3,663,024
Non-financial assets, net of current portion	10	64,268	68,867
Total non-current assets		74,758,167	65,052,960
Total assets	₩	126,747,614	124,279,320

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Separate Statements of Financial Position, Continued

As of December 31, 2013 and 2012

(In thousands of won)

	Note	2013	2012
Liabilities			
Trade and other payables	15, 16, 31, 33 ₩	15,163,057	22,014,940
Income tax payable	29	2,630,446	2,649,056
Current portion of non-financial liabilities	19	7,231,518	11,104,293
Total current liabilities		<u>25,025,021</u>	<u>35,768,289</u>
Long-term trade and other payables	16, 31	1,583	1,607
Employee benefits	17	7,381,905	7,822,902
Provisions	18	143,092	153,415
Total non-current liabilities		<u>7,526,580</u>	<u>7,977,924</u>
Total liabilities		<u>32,551,601</u>	<u>43,746,213</u>
Equity			
Contributed equity	20	12,258,712	12,258,712
Retained earnings	21, 22	81,937,301	68,274,395
Total equity		<u>94,196,013</u>	<u>80,533,107</u>
Total liabilities and equity	₩	<u>126,747,614</u>	<u>124,279,320</u>

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION

Separate Statements of Financial Position

As of December 31, 2013 and 2012

(In thousands of U.S. dollars)

		2013	2012
		(Note 4)	(Note 4)
Assets			
Cash and cash equivalents	\$	6,800	17,187
Current portion of financial assets		18,158	6,228
Trade and other receivables		23,652	32,020
Current portion of non-financial assets		654	688
Total current assets		49,264	56,123
Financial assets, net of current portion		4,946	3,799
Long-term trade and other receivables		16,539	13,382
Property, plant and equipment		43,549	39,264
Intangible assets other than goodwill		2,261	1,663
Investments in subsidiaries		-	-
Investments in joint ventures		-	-
Deferred tax assets		3,485	3,471
Non-financial assets, net of current portion		61	65
Total non-current assets		70,841	61,644
Total assets	\$	120,105	117,767

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Separate Statements of Financial Position, Continued

As of December 31, 2013 and 2012

(In thousands of U.S. dollars)

	2013	2012
	(Note 4)	(Note 4)
Liabilities		
Trade and other payables	\$ 14,367	20,862
Income tax payables	2,493	2,510
Current portion of non-financial liabilities	6,853	10,523
Total current liabilities	23,713	33,895
Long-term trade and other payables	1	1
Employee benefits	6,995	7,413
Provisions	136	145
Total non-current liabilities	7,132	7,559
Total liabilities	30,845	41,454
Equity		
Contributed equity	11,616	11,616
Retained earnings	77,644	64,697
Total equity	89,260	76,313
Total liabilities and equity	\$ 120,105	117,767

See accompanying notes to the separate financial statements.