

KOREA GAS TECHNOLOGY CORPORATION
Separate Statements of Financial Position

As of December 31, 2013 and 2012

(In thousands of won)

	<u>Note</u>	<u>2013</u>	<u>2012</u>
Assets			
Cash and cash equivalents	5,31 ₩	7,176,475	18,137,627
Current portion of financial assets	8,9,31,32	19,162,441	6,572,458
Trade and other receivables	6,15,31,32,33	24,960,067	33,790,471
Current portion of non-financial assets	10	690,464	725,804
Total current assets		<u>51,989,447</u>	<u>59,226,360</u>
Financial assets, net of current portion	7,8,9,31,32	5,219,388	4,009,510
Long-term trade and other receivables	6,31,32	17,453,382	14,121,539
Property, plant and equipment	13	45,957,608	41,434,786
Intangible assets other than goodwill	14	2,385,867	1,755,042
Investments in subsidiaries	11	-	-
Investments in joint ventures	12	192	192
Deferred tax assets	29	3,677,462	3,663,024
Non-financial assets, net of current portion	10	64,268	68,867
Total non-current assets		<u>74,758,167</u>	<u>65,052,960</u>
Total assets	₩	<u>126,747,614</u>	<u>124,279,320</u>

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION
 Separate Statements of Financial Position, Continued

As of December 31, 2013 and 2012

(In thousands of won)

	<u>Note</u>	<u>2013</u>	<u>2012</u>
Liabilities			
Trade and other payables	15,16,31,33 ₩	15,163,057	22,014,940
Income tax payable	29	2,630,446	2,649,056
Current portion of non-financial liabilities	19	7,231,518	11,104,293
Total current liabilities		<u>25,025,021</u>	<u>35,768,289</u>
Long-term trade and other payables	16,31	1,583	1,607
Employee benefits	17	7,381,905	7,822,902
Provisions	18	143,092	153,415
Total non-current liabilities		<u>7,526,580</u>	<u>7,977,924</u>
Total liabilities		<u>32,551,601</u>	<u>43,746,213</u>
Equity			
Contributed equity	20	12,258,712	12,258,712
Retained earnings	21,22	81,937,301	68,274,395
Total equity		<u>94,196,013</u>	<u>80,533,107</u>
Total liabilities and equity	₩	<u>126,747,614</u>	<u>124,279,320</u>

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION
 Separate Statements of Financial Position

As of December 31, 2013 and 2012

(In thousands of U.S. dollars)

	<u>2013</u>	<u>2012</u>
	(Note 4)	(Note 4)
Assets		
Cash and cash equivalents	\$ 6,800	17,187
Current portion of financial assets	18,158	6,228
Trade and other receivables	23,652	32,020
Current portion of non-financial assets	654	688
Total current assets	<u>49,264</u>	<u>56,123</u>
Financial assets, net of current portion	4,946	3,799
Long-term trade and other receivables	16,539	13,382
Property, plant and equipment	43,549	39,264
Intangible assets other than goodwill	2,261	1,663
Investments in subsidiaries	-	-
Investments in joint ventures	-	-
Deferred tax assets	3,485	3,471
Non-financial assets, net of current portion	61	65
Total non-current assets	<u>70,841</u>	<u>61,644</u>
Total assets	<u>\$ 120,105</u>	<u>117,767</u>

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION
 Separate Statements of Financial Position, Continued

As of December 31, 2013 and 2012

(In thousands of U.S. dollars)

	<u>2013</u>	<u>2012</u>
	(Note 4)	(Note 4)
Liabilities		
Trade and other payables	\$ 14,367	20,862
Income tax payables	2,493	2,510
Current portion of non-financial liabilities	<u>6,853</u>	<u>10,523</u>
Total current liabilities	<u>23,713</u>	<u>33,895</u>
Long-term trade and other payables	1	1
Employee benefits	6,995	7,413
Provisions	<u>136</u>	<u>145</u>
Total non-current liabilities	<u>7,132</u>	<u>7,559</u>
Total liabilities	<u>30,845</u>	<u>41,454</u>
Equity		
Contributed equity	11,616	11,616
Retained earnings	<u>77,644</u>	<u>64,697</u>
Total equity	<u>89,260</u>	<u>76,313</u>
Total liabilities and equity	\$ <u>120,105</u>	<u>117,767</u>

See accompanying notes to the separate financial statements.