

KOREA GAS TECHNOLOGY CORPORATION  
Separate Statements of Financial Position

As of December 31, 2012 and 2011

(In thousands of won)

	Note	2012	2011
<b>Assets</b>			
Cash and cash equivalents	5 ₩	18,137,627	12,932,577
Current portion of financial assets	8,9,32	6,572,458	4,298,044
Trade and other receivables	6,15,32,33	33,790,471	38,378,619
Current portion of non-financial assets	10	725,804	642,417
<b>Total current assets</b>		<b>59,226,360</b>	<b>56,251,657</b>
Financial assets, net of current portion	7,8,9,32	4,009,510	3,854,342
Long-term trade and other receivables	32	14,121,539	14,503,889
Property, plant and equipment	13	41,434,786	37,740,023
Intangible assets other than goodwill	14	1,755,042	1,611,196
Investments in subsidiaries	11	-	-
Investments in joint ventures	12	192	192
Deferred tax assets	29	3,663,024	1,568,785
Non-financial assets, net of current portion	10	68,867	73,467
<b>Total non-current assets</b>		<b>65,052,960</b>	<b>59,351,894</b>
<b>Total assets</b>	₩	<b>124,279,320</b>	<b>115,603,551</b>

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
Separate Statements of Financial Position, Continued

As of December 31, 2012 and 2011

(In thousands of won)

	Note	2012	2011
<b>Liabilities</b>			
Trade and other payables	15,16,33 ₩	22,014,940	18,460,637
Income tax payables	29	2,649,056	1,755,147
Current portion of non-financial liabilities	19	11,104,293	12,763,120
<b>Total current liabilities</b>		<b>35,768,289</b>	<b>32,978,904</b>
Long-term trade and other payables	16	1,607	11,504
Employee benefits	17	7,822,902	9,565,858
Provisions	18	153,415	214,172
<b>Total non-current liabilities</b>		<b>7,977,924</b>	<b>9,791,534</b>
<b>Total liabilities</b>		<b>43,746,213</b>	<b>42,770,438</b>
<b>Equity</b>			
Contributed equity	20	12,258,712	12,258,712
Retained earnings	21,22	68,274,395	60,574,401
<b>Total equity</b>		<b>80,533,107</b>	<b>72,833,113</b>
<b>Total liabilities and equity</b>	₩	<b>124,279,320</b>	<b>115,603,551</b>

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
Separate Statements of Financial Position

As of December 31, 2012 and 2011

(In thousands of U.S. dollars)

		<b>2012</b>	<b>2011</b>
		(Note 4)	(Note 4)
<b>Assets</b>			
Cash and cash equivalents	USD	16,934	12,074
Current portion of financial assets		6,136	4,013
Trade and other receivables		31,547	35,831
Current portion of non-financial assets		678	600
<b>Total current assets</b>		<u>55,295</u>	<u>52,518</u>
Financial assets, net of current portion		3,743	3,598
Long-term trade and other receivables		13,184	13,541
Property, plant and equipment		38,684	35,235
Intangible assets other than goodwill		1,639	1,504
Investments in subsidiaries		-	-
Investments in joint ventures		-	-
Deferred tax assets		3,420	1,465
Non-financial assets, net of current portion		65	69
<b>Total non-current assets</b>		<u>60,735</u>	<u>55,412</u>
<b>Total assets</b>	USD	<u>116,030</u>	<u>107,930</u>

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Separate Statements of Financial Position, Continued

As of December 31, 2012 and 2011

(In thousands of U.S. dollars)

		<b>2012</b>	<b>2011</b>
		(Note 4)	(Note 4)
<b>Liabilities</b>			
Trade and other payables	USD	20,554	17,235
Income tax payables		2,473	1,639
Current portion of non-financial liabilities		10,368	11,917
<b>Total current liabilities</b>		<u>33,395</u>	<u>30,791</u>
Long-term trade and other payables		2	11
Employee benefits		7,304	8,931
Provisions		142	199
<b>Total non-current liabilities</b>		<u>7,448</u>	<u>9,141</u>
<b>Total liabilities</b>		<u>40,843</u>	<u>39,932</u>
<b>Equity</b>			
Contributed equity		11,445	11,445
Retained earnings		63,742	56,553
<b>Total equity</b>		<u>75,187</u>	<u>67,998</u>
<b>Total liabilities and equity</b>	USD	<u>116,030</u>	<u>107,930</u>