

KOREA GAS TECHNOLOGY CORPORATION  
 Separate Statements of Financial Position

As of December 31, 2012 and 2011

(In thousands of won)

	<u>Note</u>	<u>2012</u>	<u>2011</u>
<b>Assets</b>			
Cash and cash equivalents	5 ₩	18,137,627	12,932,577
Current portion of financial assets	8,9,32	6,572,458	4,298,044
Trade and other receivables	6,15,32,33	33,790,471	38,378,619
Current portion of non-financial assets	10	725,804	642,417
<b>Total current assets</b>		<u>59,226,360</u>	<u>56,251,657</u>
Financial assets, net of current portion	7,8,9,32	4,009,510	3,854,342
Long-term trade and other receivables	32	14,121,539	14,503,889
Property, plant and equipment	13	41,434,786	37,740,023
Intangible assets other than goodwill	14	1,755,042	1,611,196
Investments in subsidiaries	11	-	-
Investments in joint ventures	12	192	192
Deferred tax assets	29	3,663,024	1,568,785
Non-financial assets, net of current portion	10	68,867	73,467
<b>Total non-current assets</b>		<u>65,052,960</u>	<u>59,351,894</u>
<b>Total assets</b>	₩	<u>124,279,320</u>	<u>115,603,551</u>

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
 Separate Statements of Financial Position, Continued

As of December 31, 2012 and 2011

(In thousands of won)

	<u>Note</u>	<u>2012</u>	<u>2011</u>
<b>Liabilities</b>			
Trade and other payables	15,16,33 ₩	22,014,940	18,460,637
Income tax payables	29	2,649,056	1,755,147
Current portion of non-financial liabilities	19	<u>11,104,293</u>	<u>12,763,120</u>
<b>Total current liabilities</b>		<u>35,768,289</u>	<u>32,978,904</u>
Long-term trade and other payables	16	1,607	11,504
Employee benefits	17	7,822,902	9,565,858
Provisions	18	<u>153,415</u>	<u>214,172</u>
<b>Total non-current liabilities</b>		<u>7,977,924</u>	<u>9,791,534</u>
<b>Total liabilities</b>		<u>43,746,213</u>	<u>42,770,438</u>
<b>Equity</b>			
Contributed equity	20	12,258,712	12,258,712
Retained earnings	21,22	<u>68,274,395</u>	<u>60,574,401</u>
<b>Total equity</b>		<u>80,533,107</u>	<u>72,833,113</u>
<b>Total liabilities and equity</b>	₩	<u>124,279,320</u>	<u>115,603,551</u>

See accompanying notes to the separate financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
 Separate Statements of Financial Position

As of December 31, 2012 and 2011

(In thousands of U.S. dollars)

	<u>2012</u>	<u>2011</u>
	(Note 4)	(Note 4)
<b>Assets</b>		
Cash and cash equivalents	USD 16,934	12,074
Current portion of financial assets	6,136	4,013
Trade and other receivables	31,547	35,831
Current portion of non-financial assets	678	600
<b>Total current assets</b>	<u>55,295</u>	<u>52,518</u>
Financial assets, net of current portion	3,743	3,598
Long-term trade and other receivables	13,184	13,541
Property, plant and equipment	38,684	35,235
Intangible assets other than goodwill	1,639	1,504
Investments in subsidiaries	-	-
Investments in joint ventures	-	-
Deferred tax assets	3,420	1,465
Non-financial assets, net of current portion	65	69
<b>Total non-current assets</b>	<u>60,735</u>	<u>55,412</u>
<b>Total assets</b>	USD <u>116,030</u>	<u>107,930</u>

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As of December 31, 2012 and 2011

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	<u>2012</u>	<u>2011</u>
	(Note 4)	(Note 4)
<b>Liabilities</b>		
Trade and other payables	USD 20,554	17,235
Income tax payables	2,473	1,639
Current portion of non-financial liabilities	<u>10,368</u>	<u>11,917</u>
<b>Total current liabilities</b>	<u>33,395</u>	<u>30,791</u>
Long-term trade and other payables	2	11
Employee benefits	7,304	8,931
Provisions	<u>142</u>	<u>199</u>
<b>Total non-current liabilities</b>	<u>7,448</u>	<u>9,141</u>
<b>Total liabilities</b>	<u>40,843</u>	<u>39,932</u>
<b>Equity</b>		
Contributed equity	11,445	11,445
Retained earnings	<u>63,742</u>	<u>56,553</u>
<b>Total equity</b>	<u>75,187</u>	<u>67,998</u>
<b>Total liabilities and equity</b>	USD <u>116,030</u>	<u>107,930</u>